

LBP LEASING and FINANCE CORPORATION

RESUMES OF BOARD MEMBERS:

(as of 31 December 2018)

ALEX V. BUENAVENTURA

Chairman

Alex Valdez Buenaventura, 65 years old, assumed as LANDBANK's 9th President and CEO in November 2016. In February 2017, he was nominated and elected by the LBP Leasing and Finance Corporation Board of Directors as Chairman of the Board.

Mr. Buenaventura has 36 years of rural banking experience, dealing with small entrepreneurs, agro-industrial enterprises, farmers, cooperatives and other key economic players.

Before joining LANDBANK, he was the President and Director of One Network Bank (ONB), the country's largest rural bank in terms of assets, network of branches and net income. ONB is known to be a proponent of inclusive banking and a leading player in Mindanao. During his tenure at ONB, he focused on serving the unbanked and underbanked rural areas in southern Philippines.

A veteran banker, Mr. Buenaventura is the former president of the Rural Bankers Association of the Philippines (RBAP) and Executive Director of the Rural Bankers Research and Development Foundation Inc.

He also served as Chairman of the Board of Trustees of Ateneo de Davao University and trustee of Holy Cross of Davao College Inc. and Davao del Norte State College in Panabo City.

From 1995 to 1998, he was the Private Sector Representative for Mindanao of the Small and Medium Enterprises Development (SMED) National Council.

Mr. Buenaventura also served the local government of Panabo City as Chairman of the Municipal Industrialization Task Force and Director of the Municipal Water District from 1994 to 1996.

An academic achiever, he graduated with honors from elementary to his post-graduate studies. He took up AB Economics Honors Program at the Ateneo de Manila University and completed his Master's in Business Administration at the Catholic University of Louvain in Belgium.

SILVESTRE MANUEL C. PUNSALAN JR.

Vice Chairman

Mr. Silvestre Manuel C. Punsalan, Jr., 78 years old, has been a member of the Board since August 2001. He was elected as Vice Chairman of the Board of the Corporation in May 2003. He is a member of the Audit Committee and also the Chairman of the Related Party Transaction.

Mr. Punsalan was Deputy Executive Director of the Presidential Management Staff (PMS) from 1977 to 1982. He was a Financial Adviser for MMDA's Office of the Chairman from 2001 to 2004. Prior to his MMDA post, he was a consultant for the DPWH Office of the Secretary.

Mr. Punsalan graduated with distinction from the Ateneo University where he obtained his Bachelor of Arts Degree Major in Economics and his Master in Business Administration.

MANUEL H. LOPEZ

President and CEO

Mr. Manuel H. Lopez, 63 years of age, joined the Corporation in 1996 as General Manager. He was appointed as President and CEO in May 2003 simultaneously with his appointment as a Director in the Board.

Prior to joining LBP Leasing and Finance Corporation, Mr. Lopez held various executive positions at the Technology Resource Center (TRC) from 1986. He was the Deputy Director General Designate of TRC from 1993 to 1994. Before joining TRC, Mr. Lopez worked in banks abroad and in the Philippines.

Mr. Lopez graduated from De La Salle University with degrees in BSBA Management and BSC Accounting. He also holds a degree in Masters in Business Administration from the University of the Philippines. He is a Certified Public Accountant.

EDWARD JOHN T. REYES

Director

Mr. Edward John T. Reyes, 60 years old, was appointed to the Board in May 2011. He was a Senior Vice President of Land Bank of the Philippines (LBP), headed the Corporate Banking Group. Mr. Reyes joined LBP in 1994 and has held various executive positions in the Bank. He was also a Board Director of the GM Bank of Luzon, Inc.

Before joining LBP, Mr. Reyes worked at the Development Bank of the Philippines (DBP) from 1988 to 1994 where he held various executive positions.

Mr. Reyes graduated from the University of the Philippines in Diliman with a degree in BS Civil Engineering. He also earned units in MS Civil Engineering from UP.

FRANCISCO J. LEONOR, JR.

Director

Francisco J. Leonor, Jr., 50 years of age, was appointed as a Member of the Board Directors of LBP Leasing and Finance Corporation on November 28, 2016.

Mr. Leonor is a businessman with extensive experience in managing two companies. Since 1995, he has been the General Manager/Director of F.R. Leonor & Sons, Inc., a family corporation. Since 2014, he has been the President of another firm he owns, 380 DC Realty.

Mr. Leonor went to De La Salle University from 1986-1991 to take up AB Psychology.

FRITZ M. SALAZAR

Director

Fritz M. Salazar, 45 years old, was appointed as a Member of the Board of Directors of LBP Leasing and Finance Corporation on 16 March 2017.

He was nominated and since then became a member of the LBP Leasing and Finance Corporation Audit Committee on 26 June 2017. He was subsequently elected to Chair the committee on 24 January 2018 and his Chairmanship was confirmed on 28 February 2018. He became a member of the Related Party Transaction on 28 February 2018.

Mr. Salazar hails from Tacloban City and a franchisee of Sam's Everything On Sticks, a foodcart business which serves a variety of street foods. His past employment includes working as BOO in Metrobank from 1989 to 2010.

Mr. Salazar graduated from Saint Paul Business School of Tacloban (now known as Saint Paul School of Professional Studies) with a degree of Bachelor of Science in Commerce.

CONRADO S. MIÑANO

Director

Conrado S. Miñano, 65 years old, was appointed as a Member of the Board of Directors of LBP Leasing and Finance Corporation on 02 June 2017.

Mr. Miñano is a retired General of the Philippine National Police where he handled various law enforcement posts. Among the positions he held were as Deputy Director of the Northern Police District in Caloocan City and as Director of the Communications and Electronics in Camp Crame from 2007 to 2009. He received several commendations from civic, religious and military organizations.

Mr. Miñano graduated from the Philippine Military Academy, Class of 1977. He is an L.L.B. undergraduate of Jose Rizal University.

ROBERTO U. TEO

Director

Roberto U. Teo, 69 years old, was appointed as a Member of the Board of Directors of LBP Leasing and Finance Corporation on 02 June 2017.

Mr. Teo sits as Chairman of LLFC's Executive Committee.

Mr. Teo served as Assistant City Administrator for Operations of Davao City, Assistant City Administrator for Admin and Economic Enterprise Manager. He was also Chief of the Davao City Investments Promotions Center. He was a Board Member of the Tourism Infrastructure and Enterprise Zone Authority (TIEZA) representing the travel and tours enterprises.

LETICIA VILLAMORAN DAMASCO

Director

Leticia Villamorán Damasco, 69 years old, was appointed as LLFC Director on 24 January 2018. On 28 February 2018, she was nominated and elected as member of the Risk Management Committee and Corporate Governance Committee.

Ms. Damasco has 32 years of banking experience which she gained from Land Bank of the Philippines. Her last Landbank post was as Department Manager III which she held until her retirement in 2013. She was a Director of Philippine Postal Bank from 2 June 2017 to 11 January 2018 and of the Rural Bank of Sta. Rosa (Nueva Ecija), Inc. from 2019 to 2011. She was a College Instructor at the Manuel V. Galleo Foundation Colleges (formerly CLEC) from June 1973 to October 1981.

Ms. Damasco graduated from the Philippine Women's University in 1971 with a degree in Bachelor of Arts major in Economics. In 1996, she earned her Master of Arts in Psychology from the Philippine Statesman College.